



ORDER OF BUSINESS

April 10, 2025

8:30 a.m.

All times are approximate and subject to change.

| Time | Item | Speaker(s) |
|-----------|--|--------------------------------|
| | <i>Regular and Supplemental meetings called to order. Supplemental meeting recessed.</i> | |
| 8:30 a.m. | A. TRUSTEES Welcome newly appointed Trustees and recognition of outgoing Trustees | |
| 8:35 a.m. | B. MOMENT OF SILENCE | |
| 8:35 a.m. | C. APPROVAL OF MINUTES Regular meeting of March 20, 2025 | |
| 8:35 a.m. | Go to Item #E1 | |
| 8:35 a.m. | E. BRIEFING ITEMS | |
| 8:35 a.m. | 1. Public Comment | |
| 8:40 a.m. | Go to Item #D1 | |
| 8:40 a.m. | D. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION | |
| 8:40 a.m. | 1. Board Chairman, Vice Chairman, Deputy Vice Chairman Election | |
| 8:50 a.m. | 2. Non-Member Trustee Vacancy | |
| 8:55 a.m. | 3. Audit Plan | <i>Karolyn Ladas (BDO)</i> |
| 9:10 a.m. | 4. Executive Director Approved Pension Ministerial Actions | |
| 9:12 a.m. | 5. City Contribution Update | |
| 9:14 a.m. | 6. Board approval of Trustee education and travel a. Future Education and Business-related Travel b. Future Investment-related Travel | |
| 9:15 a.m. | 7. Board Members' Reports on Meetings, Seminars and/or Conferences Attended | |

| Time | Item | Speaker(s) |
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| | <i>Regular meeting continued</i> | |
| 9:20 a.m. | 8. Pension Administration Software Project Update | |
| 9:35 a.m. | 9. Portfolio Update | |
| 9:45 a.m. | 10. Lone Star Investments Advisors Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code. | |
| 9:50 a.m. | 11. Legislative Update Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code | <i>Jeff Williams (Segal)</i> |
| 10:35 a.m. | 12. Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation or any other legal matter in which the duty of the attorneys to DPFP and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws. | |
| 10:40 a.m. | Go to Item #E2 | |
| 10:40 a.m. | E. BRIEFING ITEMS | |
| 10:40 a.m. | 2. Executive Director’s report a. Associations’ newsletters • NCPERS Monitor (April 2025) b. Open Records | |
| 10:41 a.m. | Adjourn Regular meeting | |
| 10:41 a.m. | Go to Supplemental meeting | |

| Time | Item | Speaker(s) |
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| 10:41 a.m. | <i>Supplemental meeting reconvened</i> Go to Item B | |
| 10:41 a.m. | B. BRIEFING ITEMS Public Comment | |
| 10:41 a.m. | Go to Item A | |
| 10:41 a.m. | A. APPROVAL OF MINUTES Regular meeting of March 20, 2025 | |
| 10:42 a.m. | Adjourn Supplemental meeting | |